COMMUNITY COLLEGE OF PHILADELPHIA FOUNDATION

CONFLICT OF INTEREST POLICY

Purpose

The Community College of Philadelphia Foundation believes that it is imperative the public views all of the policies and decisions of the Foundation Board of Directors as fairly and impartially determined.

Therefore,

1. No director shall vote upon, negotiate, ratify or execute any contract for or on behalf of the College/Foundation in which his/her judgment or loyalty to the College/Foundation might reasonably be subject to question by reason of his/her personal financial interest or that of his/her spouse or child or of any business in which the director or his/her spouse or child is a director, officer, partner, owner or other principal.

2. No director nor his/her spouse or child, nor any business in which the director or his/her spouse or child is a director, officer, partner, owner or other principal shall enter into any contract (other than one pertaining to the terms of his/her employment) with the College/Foundation unless the contract has been awarded through an open, public and competitive (where appropriate) process – and then only after full disclosure of such interest.

3. No director shall accept a gift or thing of greater than minimal value in any form, unless consideration of equal or greater value is provided, from any person (including students or persons acting for or on behalf of students) or entity having any business, association or relationship with the College/Foundation.

4. No director shall do any other thing that would, in any way, compromise her/his ability to give full fidelity to appropriately serve as a director.

5. Each director shall be required to comply, and to certify annually as to his/her compliance, with the Conflict of Interest Policy adopted by the Community College of Philadelphia Foundation Board of Directors, as such policy may be amended from time to time.